

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

March 13, 2020

Minutes

Membership Attendance:

Roll call as follows:

Mr. Hamm

Mr. Rabe

Mr. Meranda

Mr. Johnson

Mrs. House

Mr. Spieser

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: February 14, 2020

Roll call as follows:

Mr. Hamm, Aye

Mr. Rabe, Aye

Mrs. House, Aye

Mr. Meranda, Aye

I. New Business

A. Board Reports

Reviewed the financial reports for month ending February 29, 2020.

B. Amount and Rate

This is an annual procedural item. By approving the resolution, the Board is asking the County Auditor to collect real estate taxes on all voted tax issues.

C. New Student Activity

The high school has started an eSports student activity. In order to establish an account and to collect dues, the Board has to approve the establishment of the student activity.

D. Donations

The Lightpoint Church is donating chairs to the District valued at \$5,300.

E. Appropriations

With that approval of the roofing projects and the transfer of funds to the permanent improvement fund, the appropriations for the general fund (001) must be increased in order for us to process the purchase order. We don't anticipate paying for any portion of the roofing project this fiscal year. The auxiliary service fund (401) is being reduced. These are funds received from the State for St. Marks and St. Elizabeth Ann Seaton. The final payment from the State was received in February so the appropriations are being adjusted. Finally, the network connectivity (451) fund is being increased. These are funds received from the State to help offset the cost of internet services. We received an increase over last year and need to adjust the appropriations accordingly.

F. Informational Items

1. Board of Revision
The District is looking to file 5 cases with the Board of Revision for property sold during 2019 that were sold for more than what the property was valued at by the County Auditor.
2. ProForce Contract
This contract will replace the contract the District previously had with Ignition. The contract is paid for by the athletic department for training services.
3. Booster MOU
The MOU was requested by the athletic boosters as they are seeking a bank loan in order to replace the grass soccer field with turf.
4. College Credit Plus
College Credit Plus has been in place the past several years. Over that time, the District has seen a drop in the number of credit hours taken which has resulted in a drop in the amount being deducted from the District by the State.
5. Audit
We have reached out the Auditor of State's Office about the possibility of working with an independent audit firm next year. We have been told that next year's schedule has already been established and that we will once again be with the State next year. The following year we would be consider for using an independent auditor.
6. Based on our 2019 audit, the District was awarded the Ohio Auditor of State Award.

7. Sunshine Law Training

At the Board's organizational meeting, I was appointed as the Board's public records designee. As such, I am required to complete 3 hours of training on the Board behalf which I have now completed.

8. Legislative Update

HB 75 which was recently passed in the State House of Representative is currently in the Senate. HB 75 would require the Board to adopt a resolution prior to the District filling any Board of Revision cases. There has been no resolution to the EdChoice Scholarship issue as it continues to be discussed in the legislature.

DRAFT